

**RSWM LIMITED**

CIN:L1711SRJ1960PLC008216

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021

Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (t-PABX), Fax: +91-1204277841, Website: www.rswm.in, E-mail: rswm.investor@rajbhilwara.com

**Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2015**

| PART I  |   | ( ₹ in Crore) |            |            |                   |              |                      |
|---------|---|---------------|------------|------------|-------------------|--------------|----------------------|
| Sl. No. | Particulars   | Quarter Ended |            |            | Nine Months Ended |              | Financial Year Ended |
|         |   | 31.12.2015    | 30.09.2015 | 31.12.2014 | 31.12.2015        | 31.12.2014   | 31.03.2015           |
|         |   | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited    | Audited              |
| 1       | <b>Income from operation</b>  |               |            |            |                   |              |                      |
|         | a) Net sales/Income from operations (net of excise duty)  | 752           | 730        | 736        | 2,180             | 2,240        | 3,003                |
|         | b) Other Operating Income   | 4             | 4          | 5          | 10                | 12           | 20                   |
|         | <b>Total Income from operation (net) (a + b)</b>  | <b>756</b>    | <b>734</b> | <b>741</b> | <b>2,190</b>      | <b>2,252</b> | <b>3,023</b>         |
| 2       | <b>Expenses</b>   |               |            |            |                   |              |                      |
|         | a) Cost of material consumed  | 401           | 413        | 425        | 1,215             | 1,367        | 1,752                |
|         | b) Purchase of stock in trade   | 3             | 4          | 6          | 16                | 25           | 32                   |
|         | c) Change in inventories of finished goods, work in progress and stock in trade                           | 22            | (23)       | 5          | (38)              | (48)         | 4                    |
|         | d) Employees benefit expenses   | 83            | 83         | 71         | 242               | 210          | 277                  |
|         | e) Depreciation and amortisation expenses   | 35            | 34         | 31         | 102               | 95           | 135                  |
|         | f) Power & Fuel   | 72            | 77         | 68         | 219               | 203          | 269                  |
|         | g) Other Expenditure  | 85            | 83         | 80         | 243               | 239          | 324                  |
|         | <b>Total expenses</b>   | <b>701</b>    | <b>671</b> | <b>686</b> | <b>2,000</b>      | <b>2,091</b> | <b>2,793</b>         |
| 3       | Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)    | 55            | 63         | 55         | 190               | 161          | 230                  |
| 4       | Other Income  | 2             | 3          | 3          | 8                 | 10           | 12                   |
| 5       | Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)          | 57            | 66         | 58         | 198               | 171          | 242                  |
| 6       | Finance Cost  | 31            | 32         | 31         | 95                | 95           | 125                  |
| 7       | Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6) | 26            | 34         | 27         | 103               | 76           | 117                  |
| 8       | Exceptional items   | -             | -          | -          | -                 | -            | -                    |
| 9       | Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)  | 26            | 34         | 27         | 103               | 76           | 117                  |
| 10      | Less: Tax Expense   |               |            |            |                   |              |                      |
|         | Current   | 2             | 7          | 6          | 19                | 16           | 24                   |
|         | Deferred  | 3             | 2          | 4          | 10                | 5            | 8                    |
| 11      | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)   | 21            | 25         | 17         | 74                | 55           | 85                   |
| 12      | Extraordinary Items (net of tax expense)  | -             | -          | -          | -                 | -            | -                    |
| 13      | Net Profit (+)/Loss (-) for the period (11-12)  | 21            | 25         | 17         | 74                | 55           | 85                   |
| 14      | Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)  | 23            | 23         | 23         | 23                | 23           | 23                   |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                  |               |            |            |                   |              | 409                  |
| 16      | Earnings Per Share(before and after extraordinary items) (of ₹ 10/- each) in ₹                            |               |            |            |                   |              |                      |
|         | a) Basic EPS (not annualised)   | 8.72          | 10.67      | 7.28       | 31.80             | 23.97        | 36.68                |
|         | b) Diluted EPS (not annualised)   | 8.65          | 10.56      | 7.09       | 31.33             | 23.34        | 35.72                |



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**Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2015**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

| (₹ in Crore) |  |               |              |              |                   |              |                      |
|--------------|--|---------------|--------------|--------------|-------------------|--------------|----------------------|
| Sl. No.      | Particulars  | Quarter ended |              |              | Nine Months Ended |              | Financial Year Ended |
|              |  | 31.12.2015    | 30.09.2015   | 31.12.2014   | 31.12.2015        | 31.12.2014   | 31.03.2015           |
|              |  | Unaudited     | Unaudited    | Unaudited    | Unaudited         | Unaudited    | Audited              |
| <b>1</b>     | <b>Segment Revenue</b>   |               |              |              |                   |              |                      |
|              | a) Yarn *  | 665           | 639          | 652          | 1,909             | 1,967        | 2,629                |
|              | b) Fabrics   | 115           | 118          | 114          | 352               | 356          | 486                  |
|              | c) Others  | 1             | 0            | (0)          | 1                 | 1            | 1                    |
|              | Total  | 781           | 757          | 766          | 2,262             | 2,323        | 3,116                |
|              | Less :- Inter Segment Revenue                                    | 25            | 23           | 25           | 72                | 71           | 93                   |
|              | <b>Net Sales /Income from Operations</b>                         | <b>756</b>    | <b>734</b>   | <b>741</b>   | <b>2,190</b>      | <b>2,252</b> | <b>3,023</b>         |
| <b>2</b>     | <b>Segment Result</b>  |               |              |              |                   |              |                      |
|              | Earnings (+)/Loss (-) before tax and Interest from each Segment) |               |              |              |                   |              |                      |
|              | a) Yarn  | 49            | 56           | 48           | 171               | 143          | 206                  |
|              | b) Fabrics   | 12            | 13           | 11           | 36                | 31           | 43                   |
|              | Total  | 62            | 69           | 59           | 207               | 174          | 249                  |
|              | Less :- i. Interest  | 31            | 32           | 31           | 95                | 95           | 125                  |
|              | ii. Other un-allocable expenditure net off unallocable income    | 5             | 3            | 1            | 9                 | 3            | 7                    |
|              | <b>Total Profit Before Tax</b>                                   | <b>26</b>     | <b>34</b>    | <b>27</b>    | <b>103</b>        | <b>76</b>    | <b>117</b>           |
| <b>3</b>     | <b>Capital Employed</b>  |               |              |              |                   |              |                      |
|              | (Segment assets- Segment liabilities)                            |               |              |              |                   |              |                      |
|              | a) Yarn  | 1,361         | 1,390        | 1,143        | 1,361             | 1,143        | 1,262                |
|              | b) Fabrics   | 279           | 278          | 294          | 279               | 294          | 291                  |
|              | Total  | 1,640         | 1,668        | 1,437        | 1,640             | 1,437        | 1,553                |
|              | Other assets   | 206           | 188          | 331          | 206               | 331          | 267                  |
|              | <b>Total Capital Employed</b>                                    | <b>1,846</b>  | <b>1,856</b> | <b>1,768</b> | <b>1,846</b>      | <b>1,768</b> | <b>1,820</b>         |

\* Include Captive & Standby power

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 1st February, 2016.
- As done in previous year, Depreciation has been provided based on useful lives prescribed in schedule II of the Companies Act, 2013 on all assets other than Plant & Machinery used in textile and power generation businesses where in management estimates that useful lives worked out as per the Companies Act, 1956 represent useful lives of these Plant & Machinery. Further, in compliance with note 4(a) of Schedule II of the Companies Act, 2013, useful life of significant components of some assets was estimated by management to be less than useful life of assets these components were part of Depreciation on such components has been provided for based on their estimated useful life.
- Results for quarter ended on 31st December, 2014 include results of erstwhile subsidiary of Company, viz Chesind Textile Limited, which has since been merged with the Company effective 31st March, 2015.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U. P.)  
Date: 1st February, 2016



By Order of Board  
For RSWM Limited

Riju Jhunjhunwala  
Managing Director  
DIN : 00061060

## S.S. Kothari Mehta & Co.

Chartered Accountants

146-148, Tribhuvan Complex  
Ishwar Nagar,  
Mathura Road  
New Delhi - 110065

## S. Bhargava Associates

Chartered Accountants

“Vishwa Shila”, House No 1  
Pareek College Road  
Bani Park  
Jaipur – 302016

### INDEPENDENT AUDITORS LIMITED REVIEW REPORT


To  
The Board of Directors  
RSWM Limited

We have reviewed the accompanying statement of standalone unaudited financial results of RSWM Limited for the quarter ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.  
Chartered Accountants  
ICAI Registration No. 000756N

  
K. K. Tulshan  
Partner  
Membership No. 085033



For S Bhargava Associates  
Chartered Accountants  
ICAI Registration No. 003191C

  
Sunil Bhargava  
Partner  
Membership No. 70964



Place : NOIDA  
Dated : February 1<sup>st</sup>, 2016