



Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301, (U.P.)
Registered Office: Kharigram, P.O. Gulabpura - 311021, Distt. Bhilwara, Rajasthan.

PRESS RELEASE

Noida, Tuesday, 16 June, 2020: RSWM Limited (RSWM) is a flagship Company of LNJ Bhilwara Group, having presence in Textiles. RSWM is vertically integrated Fibre to Fabric Company with 10 operational facilities spread across the state of Rajasthan. RSWM is leader in Textile Yarn Exports with presence in over 70 Countries.

As a process of natural progression and succession planning, Shri Ravi Jhunjunwala and Shri Shekhar Agarwal who were Chairman and Vice Chairman respectively for about 25 years, expressed their desire to relinquish from the Chairmanship and Vice Chairmanship of the Company and requested the Board of the Company to accept their request with immediate effect. The Board of Directors, at its meeting held on 15th June, 2020, accepted their request and requested them to continue to remain on the Board of Directors of the Company and provide their guidance, which had been accepted by them. The Board of Directors appointed Shri Riju Jhunjunwala, Managing Director & Chief Executive Officer, as new Chairman of the Board of the Company.

Shri Riju Jhunjunwala has served on the Board of the Company since 2003 and is currently its Managing Director & Chief Executive Officer. He has significant diversified business experience in Textiles, Graphite Electrodes and Power Generation.

The Board expressed their gratitude to Shri Ravi Jhunjunwala & Shri Shekhar Agarwal for their commendable guidance and contributions to take the Company to the present heights. The Board of Directors expected that under the leadership of Shri Riju Jhunjunwala as Chairman & Managing Director, the Company will attain greater heights and maintain leadership in Textile Industry in the Country. Shri Riju Jhunjunwala reiterated his commitment to accept challenges and lead the company during current difficult times.

Shri Riju Jhunjunwala said: "On behalf of the Board, I would like to thank Shri Ravi Jhunjunwala for his strong leadership and the contribution he had made as Chairman. I am very proud to succeed Shri Ravi Jhunjunwala and I look forward to working with the Board and the RSWM Leadership team to support the company's continued growth."

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