

RSWM/SECTT/2022

February 8, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Subject: Press Release of the Company

Dear Sir,

Please find enclosed the press release being issued by the Company.

This will also be hosted on the Company's website at www.rswm.in

This is for your information and record please.

Thanking you,

Yours faithfully,
For RSWM LIMITED



SURENDER GUPTA
AVP – LEGAL & COMPANY SECRETARY
FCS-2615

Encl.: As above

rswm.investor@lnjbhilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Press Release

RSWM Ltd posted revenue of INR 1,001 Cr up 39% YoY, EBITDA at INR 122 Cr, PAT stands at INR 50 Cr

- Total sales recorded for the 9 months stands at INR 2,696 crores
- Export recorded sales of 9 months INR 1,006 crores up 111% YoY
- EBITDA for 9 months grows from INR 80 crores to INR 322 crores
- PAT for 9 months stands at INR 130 crores, turned positive YoY

New Delhi, 07th February 2022: RSWM Ltd., RSWM is one of the largest manufacturers and exporters of synthetic and blended spun yarns from India, today announced its financial results for the quarter ended December 31, 2021.

Financial Performance and Business Outlook for Q3 and 9M FY22 (INR in Cr)

Particulars	Q3FY21	Q3FY22	% growth
Sales	721	1,001	38.8%
EBITDA	99.5	121.5	22.1%
EBITDA margin %	13.8%	12.1%	
PAT	31.7	50.4	58.9%
PAT margin %	4.4%	5.0%	

Particulars	9MFY21	9MFY22	% growth
Sales	1,490	2,696	80.9%
EBITDA	80.1	322	301.9%
EBITDA margin %	5.4%	11.9%	
PAT	(51.4)	130	
PAT margin %	(3.4%)	4.8%	

Business Outlook

- Post Covid, resumption of offices, shopping complexes and increase in gatherings has led to strong resurgence of demand in Q3FY22
- Consumer sentiment is upbeat due to large scale vaccination drive and waning fear of third wave.
- Unrestricted festive gatherings and wedding seasons expected to drive the demand in H2 also.

- Uniform season expected to drive entire value chain in Q4FY22
- Business witnessed an uplift month-on-month basis in last 9 months.
- Our domestic turnover has increased of 25% Y-o-Y as compared to Q3FY21.
- Our export turnover has increased of 71% Y-o-Y as compared to Q3FY21.
- For 9 months our turnover has increased by 81% in 9MFY22 as compared to 9MFY21.
- The Q3FY22 has been ended with total revenues at INR 1,007 Cr. and PAT of INR 50 Cr.
- The 9MFY22 has been ended with total revenues at INR 2,716 Cr. and PAT of INR 130 Cr as compared to INR 1,508 Cr. And PAT of INR (51) Cr. in same quarter last year
- Strong demand and continuous rationalisation of costs has led to a strong bottom-line growth
- Increased profitability, controlled fixed expenses and sufficient cash generation has put the company in very comfortable position in terms of liquidity.
- Sufficient cash generation has put the Company in very comfortable position in terms of liquidity.
- The Company is exploring the long term growth opportunities through organic growth
- Company is investing around INR 330 Cr. in expansion of Denim Fabric manufacturing capacity, Cotton Melange Yarn manufacturing capacity and Modernisation & Balancing equipments across all units.
- Company entered into Knit Fabric business at Mordī with initial investment of INR 80 Cr. in first phase and the same is progressing well
- Investment in Denim, Cotton Yarns and Knit fabrics expected to increase our top line by around INR 575 Cr.

“Commenting on the results, Mr. Riju Jhunjhunwala, Chairman & Managing Director of RSWM Ltd. said, we are pleased with our operating performance for Q3FY22 driven by strong performance in both segment and better realization. We are confident of continuing with the growth momentum for rest of the year and we remain focussed on improving all the key metrics at all levels across our manufacturing facilities and enhance market share. Our consolidation efforts towards new investment allocation and focus on core business capabilities building remains critical for sustainable business growth. We are confident that the company would continue to build on the momentum while executing our blueprint with disciplined determination.”

About RSWM Limited (BSE: 500350, NSE: RSWM)

RSWM Ltd. produces and supplies high-quality yarns to some of the most renowned brands in over 78 countries. For the last 57 years, the company is producing high-quality cotton, melange, synthetic and novelty yarns, along with suiting and denim fabric that’s used to drape populations around the world. RSWM is one of the largest manufacturers and exporters of synthetic and blended spun yarns from India.

About LNJ Bhilwara:

The esteemed journey of the LNJ Bhilwara Group started in 1960, when the Group’s founder, Mr. L. N. Jhunjhunwala established a textile mill in Bhilwara, Rajasthan. The Group has completed 50 glorious years and today that single textile mill of 1961 has expanded into several plants; the Group has strategically diversified and stands proud as a multi-products and services conglomerate in textiles, graphite electrodes, power generation, IT-enabled services, power engineering consultancy services, Energy storage solutions & Skill development.

LNJ Bhilwara Group is a well-diversified conglomerate and stands as one of the largest setups on the corporate horizon in India. The USD 967 million LNJ Bhilwara Group (www.lnjbhilwara.com), commands 20 production units, is strategically located, markets internationally, and employs over 25,000 employees globally. HEG Ltd. is the group's flagship company and has the world's largest single-location graphite electrode manufacturing plant. The group also owns two hydroelectric projects under Bhilwara Energy Ltd.

The Group's export earnings comprise 50% of its turnover. It has been actively seeking growth and profitability by investing in a variety of systematically identified businesses making it a multi-product conglomerate with interests in a range of industries such as textiles, graphite electrodes, power generation, power engineering consultancy services, IT-enabled services, Energy storage solutions & Skill development.

Contacts:

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Safe Harbor

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. RSWM Ltd., its directors and any of the affiliates or employee is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.