

**RSWM LIMITED**  
 Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhiwara, Rajasthan - 311021  
 Corporate Office: Bhiwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)  
 Audited Financial Results for the Quarter and Year Ended 31st March, 2012

Audited Financial Results for the Quarter and Year Ended 31st March, 2012.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PART I		(₹ in Lacs)						
		Quarter ended			Financial Year ended	Previous Financial Year ended	Consolidated Financial Year ended	Consolidated Previous Financial Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operation							
a)	Net sales/Income from operations (net of excise duty)	57,517	45,378	59,349	198,700	195,059	213,889	213,564
b)	Other Operating Income	415	263	1,208	1,311	1,901	1,104	1,840
	<b>Total Income from operation (net) (a + b)</b>	<b>57,932</b>	<b>45,641</b>	<b>60,557</b>	<b>200,011</b>	<b>196,960</b>	<b>214,993</b>	<b>215,404</b>
2	Expenses							
a)	Cost of material consumed	32,655	30,741	33,530	130,740	112,010	141,850	122,937
b)	Purchase of stock in trade	597	511	437	1,745	1,745	1,745	1,211
c)	Change in inventories of finished goods work in progress and stock in trade	4,789	(1,915)	40	(2,298)	(4,314)	(1,904)	(4,564)
d)	Employees benefit expenses	3,979	4,190	4,058	16,422	14,971	17,465	15,964
e)	Depreciation and amortisation expenses	2,334	2,211	2,088	8,910	8,015	9,785	8,951
f)	Power & Fuel	4,852	4,370	4,349	17,954	17,240	19,863	19,223
g)	Other Expenditure	5,826	4,684	7,105	20,271	21,400	21,805	24,250
	<b>Total expenses</b>	<b>55,032</b>	<b>44,792</b>	<b>51,607</b>	<b>193,744</b>	<b>170,533</b>	<b>210,609</b>	<b>187,972</b>
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	2,900	849	8,950	6,267	26,427	4,384	27,432
4	Other Income	219	217	281	922	1,011	922	1,011
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	3,119	1,066	9,231	7,189	27,438	5,306	28,443
6	Finance Cost	2,725	2,611	2,755	10,404	7,874	11,689	8,844
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	394	(1,545)	6,476	(3,215)	19,564	(6,383)	19,599
8	Exceptional Items					(1,442)		
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	394	(1,545)	6,476	(3,215)	18,122	(6,383)	19,599
10	Less: Tax Expense							
	Current			1,221	(385)	3,440	(385)	3,440
	Deferred	120	(504)	747	(651)	2,386	(651)	2,386
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	274	(1,041)	4,508	(2,179)	12,296	(5,347)	13,773
12	Extraordinary Items (net of tax expense)							
13	Net Profit (+)/Loss (-) for the period (11-12)	274	(1,041)	4,508	(2,179)	12,296	(5,347)	13,773
14	Minority Interest						(1,075)	398
15	Net Profit (+)/Loss (-) after taxes, Minority Interest of Associates (13+14)	274	(1,041)	4,508	(2,179)	12,296	(4,272)	13,375
16	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	2,315	2,315	2,315	2,315	2,315	2,315	2,315
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				26,165	28,507	22,370	26,804
18 i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) in ₹							
a)	Basic EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74
b)	Diluted EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74
18 ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) in ₹							
a)	Basic EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74
b)	Diluted EPS (not annualised)	1.18	(4.50)	19.47	(9.41)	53.08	(18.45)	57.74

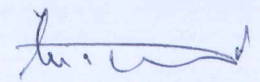
PART II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	11,242,035	11,242,035	11,242,035	11,242,035	11,242,035	11,242,035	11,242,035
	- Percentage of shareholding	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
b)	Non - Encumbered							
	- Number of shares	11,906,654	11,906,654	11,906,654	11,906,654	11,906,654	11,906,654	11,906,654
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%	51.44%
	Particulars	Quarter ended 31.03.2012						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	5						
	Disposed of during the quarter	5						
	Remaining unresolved at the end of quarter	NIL						

PART I		(₹ in Lacs)						
		Quarter ended			Financial Year ended	Previous Financial Year ended	Consolidated Financial Year ended	Consolidated Previous Financial Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
a)	Yarn *	49,252	38,756	52,128	170,217	169,581	185,409	188,116
b)	Fabrics	10,044	8,369	8,812	35,464	31,670	35,464	31,670
c)	Others	163	(22)	854	165	853	165	853
	<b>Total</b>	<b>59,459</b>	<b>47,103</b>	<b>61,794</b>	<b>205,846</b>	<b>202,104</b>	<b>221,038</b>	<b>220,639</b>
	Less - Inter Segment Revenue	1,631	1,655	1,412	6,656	5,761	6,656	5,761
	<b>Net Sales /Income from Operations</b>	<b>57,828</b>	<b>45,448</b>	<b>60,382</b>	<b>199,190</b>	<b>196,343</b>	<b>214,382</b>	<b>214,878</b>
2	Segment Result							
	Earnings (+)/Loss (-) before tax and Interest from each Segment							
a)	Yarn	1,798	559	8,193	3,080	23,695	1,405	26,217
b)	Fabrics	867	409	862	3,279	3,284	3,279	3,284
	<b>Total</b>	<b>2,665</b>	<b>968</b>	<b>9,055</b>	<b>6,359</b>	<b>26,979</b>	<b>4,684</b>	<b>29,501</b>
	Less - i. Interest (Net)	2,497	2,437	2,572	9,582	7,257	10,936	8,302
	ii. Other un-allocable expenditure net off unallocable income	(226)	76	8	(8)	1,600	131	1,600
	<b>Total Profit Before Tax</b>	<b>394</b>	<b>(1,545)</b>	<b>6,475</b>	<b>(3,215)</b>	<b>18,122</b>	<b>(6,383)</b>	<b>19,599</b>
3	Capital Employed							
	(Segment assets- Segment liabilities)							
a)	Yarn	86,424	85,313	100,469	86,424	100,469	93,386	112,155
b)	Fabrics	29,229	27,230	27,748	29,229	27,748	29,229	27,748
	<b>Total</b>	<b>115,653</b>	<b>112,543</b>	<b>128,217</b>	<b>115,653</b>	<b>128,217</b>	<b>122,615</b>	<b>139,903</b>
	Other assets	35,861	24,772	10,270	35,861	10,270	31,912	6,060
	<b>Total Capital Employed</b>	<b>151,514</b>	<b>137,315</b>	<b>138,487</b>	<b>151,514</b>	<b>138,487</b>	<b>154,527</b>	<b>145,963</b>

\* Include Captive & Standby power

- Notes:
- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 4th May, 2012.
  - On adoption of AS-30, fair value of Hedged forex exposure as on 31st March, 2012 was marked to market and loss of ₹163.09 Lac has been carried to Hedging Reserve a/c.
  - The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board  
For RSWM LIMITED



Arun Churiyal  
Managing Director & Chief Executive Officer

Place: Noida (U. P.)  
Date: 4th May, 2012


## RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021  
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

### STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012

₹ in Lacs

	Particulars	Standalone	Standalone	Consolidated	Consolidated
		As at	As at	As at	As at
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Audited	Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share Capital	2314.87	2314.87	2314.87	2314.87
	(b) Reserves and Surplus	26374.78	28763.56	22579.46	27061.14
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	28689.65	31078.43	24894.33	29376.01
2	Share Application money pending allotment				
3	Minority Interest			-5.57	1069.23
4	Non-current liabilities				
	(a) Long-term borrowings	81688.43	59432.12	87493.91	64926.03
	(b) Deferred Tax Liabilities (Net)	3527.12	4178.12	3527.12	4178.12
	(c) Other long-term liabilities	635.22	823.15	635.22	823.15
	(d) Long-term Provisions	1415.87	1451.91	1485.55	1516.72
	Sub-total - Non-current Liabilities	87266.64	65885.30	93141.80	71444.02
5	Current Liabilities				
	(a) Short-term borrowings	37609.00	43797.78	38616.91	46414.26
	(b) Trade payables	3001.00	6478.19	4423.42	7886.27
	(c) Other current liabilities	16595.16	17351.83	17361.89	18607.07
	(d) Short-term provisions	159.36	1525.49	333.04	1693.56
	Sub-total - Current Liabilities	57364.52	69153.29	60735.26	74601.16
	<b>TOTAL - EQUITY AND LIABILITIES</b>	173320.81	166117.02	178765.82	176490.42
<b>B</b>	<b>ASSETS</b>				
1	Non-current Assets				
	(a) Fixed Assets	103084.30	80744.42	111002.97	89464.90
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current Investments	6027.14	6015.44	2072.62	1805.92
	(d) Deferred tax Assets (net)	-	-	-	-
	(e) Long-term loans and advances	4225.07	4184.14	3209.76	3161.84
	(f) Other non-current assets	103.23	245.35	103.23	245.35
	Sub-total - Non- Current Liabilities	113439.74	91189.35	116388.58	94678.01
2	Current assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	32554.90	43300.84	33756.91	48436.26
	(c) Trade receivables	18441.25	20390.05	19038.28	21222.66
	(d) Cash and Cash equivalents	186.55	628.25	356.28	836.70
	(e) Short-term loans and advances	2847.09	2778.98	3160.46	3084.24
	(f) Other current assets	5851.28	7829.55	6065.31	8232.55
	Sub-total - Current Assets	59881.07	74927.67	62377.24	81812.41
	<b>TOTAL - ASSETS</b>	173320.81	166117.02	178765.82	176490.42

for RSWM Limited  
  
Managing Director