

RSWM LIMITED

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhiwar, Rajasthan - 311021
Corporate Office: Bhiwar Tower's, A-12, Sector - 1, Noida - 201 301 (U.P.)

Audited Financial Results for the Quarter and Year Ended 31st March, 2013

PART I		Quarter ended						(₹ in Lacs)			
Sl. No.	Particulars	31.03.2013			31.03.2012			Financial Year Ended	Financial Year ended	Consolidated Financial Year Ended	Consolidated Financial Year Ended
		31.03.2013		31.12.2012		31.03.2012		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited		unaudited		Audited		Audited	Audited	Audited	Audited
1	Income from operation										
	a) Net sales/Income from operations (net of excise duty)	66,563		64,921		57,517		2,45,329	1,98,700	2,65,619	2,13,889
	b) Other Operating Income	451		503		415		1,373	1,311	1,382	1,104
	Total Income from operation (net) (a + b)	67,014		65,424		57,932		2,46,702	2,00,011	2,67,001	2,14,993
2	Expenses										
	a) Cost of material consumed	39,025		38,147		32,655		1,47,767	1,30,740	1,59,696	1,41,850
	b) Purchase of stock in trade	583		935		597		2,187	1,745	2,187	1,745
	c) Change in inventories of finished goods, work in progress and stock in trade	(1,159)		(109)		4,789		(5,463)	(2,298)	(5,516)	(1,904)
	d) Employees benefit expenses	5,001		5,270		3,979		20,425	16,421	21,691	17,465
	e) Depreciation and amortisation expenses	2,849		2,801		2,334		10,845	8,910	11,540	9,785
	f) Power & Fuel	6,307		5,760		4,852		23,087	17,954	25,667	19,863
	g) Other Expenditure	8,659		6,489		5,826		26,493	20,272	28,620	21,805
	Total expenses	61,265		59,293		55,032		2,25,341	1,93,744	2,43,885	2,10,609
3	Profit(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	5,749		6,131		2,900		21,361	6,267	23,116	4,384
4	Other Income	235		213		219		911	922	816	922
5	Profit(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	5,984		6,344		3,119		22,272	7,189	23,932	5,306
6	Finance Cost	2,890		3,179		2,725		12,129	10,404	13,278	11,689
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	3,094		3,165		394		10,143	(3,215)	10,654	(6,383)
8	Exceptional items										
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	3,094		3,165		394		10,143	(3,215)	10,654	(6,383)
10	Less: Tax Expense										
	Current	625		638		-		2,026	(385)	1,993	(385)
	Deferred	395		373		120		1,330	(651)	1,330	(651)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2,074		2,154		274		6,787	(2,179)	7,331	(5,347)
12	Extraordinary Items (net of tax expense)										
13	Net Profit (+)/Loss (-) for the period (11-12)	2,074		2,154		274		6,787	(2,179)	7,331	(5,347)
14	Share of Profit/Loss of Associate										
15	Minority Interest									161	(1,075)
16	Net Profit (+)/Loss (-) after taxes, Minority Interest of Associates (13+14-15)	2,074		2,154		274		6,787	(2,179)	7,171	(4,272)
17	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	2,315		2,315		2,315		2,315	2,315	2,315	2,315
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							30,362	26,165	26,949	22,370
19i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) in ₹										
	a) Basic EPS (not annualised)	8.97		9.31		1.18		29.32	(9.41)	30.98	(18.45)
	b) Diluted EPS (not annualised)	8.97		9.31		1.18		29.32	(9.41)	30.98	(18.45)
19ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) in ₹										
	a) Basic EPS (not annualised)	8.97		9.31		1.18		29.32	(9.41)	30.98	(18.45)
	b) Diluted EPS (not annualised)	8.97		9.31		1.18		29.32	(9.41)	30.98	(18.45)
PART II											
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	- Number of shares	1,12,42,035		1,12,42,035		1,12,42,035		1,12,42,035	1,12,42,035	1,12,42,035	1,12,42,035
	- Percentage of shareholding	48.56%		48.56%		48.56%		48.56%	48.56%	48.56%	48.56%
2	Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered										
	- Number of shares	NIL		NIL		NIL		NIL	NIL	NIL	NIL
	- Percentage of shares										
	(as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shares										
	(as a % of the total share capital of the company)										
	b) Non - Encumbered										
	- Number of shares	1,19,06,654		1,19,06,654		1,19,06,654		1,19,06,654	1,19,06,654	1,19,06,654	1,19,06,654
	- Percentage of shares	100%		100%		100%		100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shares	51.44%		51.44%		51.44%		51.44%	51.44%	51.44%	51.44%
	(as a % of the total share capital of the company)										
B INVESTOR COMPLAINTS											
Quarter ended 31.03.2013											
	Pending at the beginning of the quarter	NIL									
	Received during the quarter	3									
	Disposed of during the quarter	3									
	Remaining unresolved at the end of quarter	NIL									

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Audited Financial Results for the Quarter and Year Ended 31st March, 2013

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

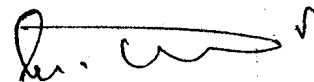
		(₹ in Lacs)						
Sl. No.	Particulars	Quarter ended			Financial Year ended	Financial Year ended	Consolidated Financial Year ended	Consolidated Financial Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	a) Yarn *	56,903	54,668	49,252	2,05,493	1,70,217	2,25,791	1,85,409
	b) Fabrics	12,845	12,574	10,044	48,819	35,464	48,819	35,464
	c) Others	(6)	13	163	(1)	165	(1)	165
	Total	68,842	67,255	59,459	2,54,311	2,05,846	2,74,609	2,21,038
	Less :- Inter Segment Revenue	2,953	2,012	1,631	8,279	6,656	8,279	6,656
	Net Sales /Income from Operations (Other than Interest)	66,789	65,243	57,828	2,46,032	1,99,190	2,66,330	2,14,382
2	Segment Result							
	Earnings (+)/Loss (-) before tax and Interest from each Segment)							
	a) Yarn	4,659	5,034	1,798	17,236	3,080	18,990	1,405
	b) Fabrics	1,137	1,203	867	4,507	3,279	4,507	3,279
	Total	5,796	6,237	2,665	21,743	6,359	23,497	4,684
	Less :- i. Interest (Net)	2,666	2,998	2,497	11,460	9,582	12,606	10,936
	ii. Other un-allocable expenditure net off unallocable income	35	74	(226)	140	(8)	236	131
	Total Profit Before Tax	3,095	3,165	394	10,143	(3,215)	10,655	(6,383)
3	Capital Employed							
	(Segment assets- Segment liabilities)							
	a) Yarn	1,02,374	1,00,624	86,424	1,02,374	86,424	1,12,450	93,386
	b) Fabrics	39,557	36,611	29,229	39,557	29,229	39,557	29,229
	Total	1,41,931	1,37,235	1,15,653	1,41,931	1,15,653	1,52,007	1,22,615
	Other assets	13,712	13,225	35,861	13,712	35,861	8,293	31,912
	Total Capital Employed	1,55,643	1,50,460	1,51,514	1,55,643	1,51,514	1,60,300	1,54,527

* Include Captive & Standby power

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 1st May, 2013.
- On adoption of AS-30, fair value of Hedged forex exposure as on 31st March, 2013 was marked to market and loss of ₹ 44.93 Lac has been carried to Hedging Reserve a/c.
- The Board of Directors have recommended dividend @ 100% i.e. ₹ 10/- per share on Equity Shares amounting to ₹ 2314.87 Lacs.
- The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial Year. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board
For RSWM Limited



Arun Chugh
Managing Director & Chief Executive Officer

Place: Noida (U. P.)
Date: 1st May, 2013

RSWM LIMITED

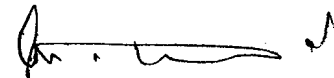
Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021
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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013

₹ In Lac

S. No.	Particulars	Standalone As at 31/03/2013 Audited	Standalone As at 31/03/2012 Audited	Consolidated As at 31/03/2013 Audited	Consolidated As at 31/03/2012 Audited
A.	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2314.87	2314.87	2314.87	2314.87
	(b) Reserves and Surplus	30542.58	26374.76	27130.29	22579.44
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	32857.45	28689.63	29445.16	24894.31
2	Share Application money pending allotment				
3	Minority Interest			829.47	-5.57
4	Non-Current Liabilities				
	(a) Long-term borrowings	71265.34	81688.43	77204.91	87493.91
	(b) Deferred Tax Liabilities (Net)	4857.27	3527.12	4857.27	3527.12
	(c) Other long-term liabilities	559.90	635.22	559.90	635.22
	(d) Long-term Provisions	1725.76	1415.88	1793.64	1485.56
	Sub-total - Non-Current Liabilities	78408.27	87266.65	84415.72	93141.81
5	Current Liabilities				
	(a) Short-term borrowings	46662.97	37609.00	47962.66	38616.91
	(b) Trade payables	4116.14	3001.00	6229.44	4423.42
	(c) Other current liabilities	20119.71	16595.15	20522.93	17361.88
	(d) Short-term provisions	2881.71	159.36	2920.73	333.04
	Sub-total - Current Liabilities	73780.53	57364.51	77635.76	60735.25
	TOTAL - EQUITY AND LIABILITIES	185046.25	173320.79	192326.11	178765.80
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	97695.39	103084.30	105569.16	111002.97
	(b) Goodwill on consolidation				
	(c) Non-current investments	11067.14	6027.14	5529.72	2072.62
	(d) Deferred tax Assets (net)	0.00	0.00		
	(e) Long-term loans and advances	2407.78	4240.82	2523.33	3225.51
	(f) Other non-current assets	112.11	87.48	645.08	87.48
	Sub-total - Non- Current Assets	111282.42	113439.74	114267.29	116388.58
2	Current Assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	39971.47	32554.90	42237.89	33756.91
	(c) Trade receivables	21607.47	18441.25	22605.94	19038.28
	(d) Cash and Cash equivalents	191.03	186.55	360.01	356.28
	(e) Short-term loans and advances	2836.32	2847.07	3083.97	3160.44
	(f) Other current assets	9157.54	5851.28	9771.01	6065.31
	Sub-total - Current Assets	73763.83	59881.05	78058.82	62377.22
	TOTAL - ASSETS	185046.25	173320.79	192326.11	178765.80

For RSWM LIMITED



ARUN CHURWAL
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER