

RSWM/SECTT/2023
February 09, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Outcome of Board Meeting dated 9th February, 2023.

Submission of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2022 as approved by the Board of Directors at their meeting held today i.e. 9th February, 2023 along with Limited Review Report issued by the Statutory Auditors' thereon.

The meeting of Board of Directors commenced at 2.15 P.M and concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RSWM LIMITED**



SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615

rswm.investor@lnjbhilwara.com

Encl: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

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Fax : +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Independent Auditor's Review Report on Quarterly and Nine Months Ended Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of RSWM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RSWM Limited ('the Company') for the quarter and nine months ended 31st December, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.

Chartered Accountants

Firm's Registration No. 301851E

**(Gaurav Lodha)**

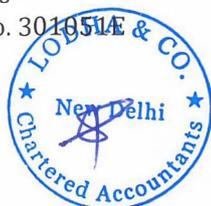
Partner

M. No. 507462

UDIN: 23507462BGVDDI7654

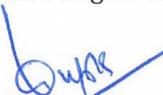
Place: Noida

Date: 09.02.2023

**For S S Kothari Mehta & Company**

Chartered Accountants

Firm's Registration No. 080756N

**(Vijay Kumar)**

Partner

M. No. 092671

UDIN: 23092671BGSHYN8687

Place: Noida

Date: 09.02.2023



Independent Auditor's Review Report on the Quarterly and Nine Months Ended Consolidated Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of RSWM Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of RSWM Limited (herein after referred to as "the company") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and nine months ended December 31, 2022 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following associates:

- a) Bhilwara Energy Limited (BEL)
- b) LNJ Skills & Rozgar Private Limited (LNJ SKILLS)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Material Uncertainty Related to Going Concern of a Subsidiary of an Associate

In case of Chango Yangthang Hydro Power Limited (CYHPL), a subsidiary of an associate "Bhilwara Energy Limited (BEL)", the board of directors of CYHPL had decided and surrendered the Chango Yangthang HEP (180 MW) project to Directorate of Energy, Government of Himachal Pradesh (GoHP) due to delay and uncertainty in project execution and long delay in Government approvals and licenses lapse the ,CYHPL has written off Capital Work in progress during the year 2017-18 amounting to ₹ 27.13 crores (Company indirect share of ₹ 2.05 Crores). These events or conditions, along with other matters, indicate that there exists material uncertainty that may cast significant doubt on the CYHPL's ability to continue as a going concern since the CYHPL's was incorporated as a Special Purpose Vehicle for this particular project. This matter was reported under heading "Material uncertainty related to Going Concern" in the auditor's report on Consolidated Financial results of an associate (BEL).

Our conclusion is not modified in respect of this matter.

7. Emphasis of matter:

Attention is drawn to:

- In case of CYHPL, the CYHPL has surrendered Chango Yangthang HEP (180MW) project in Himachal Pradesh and asked for the refund of Upfront premium of ₹ 37.89 Crores (Company indirect share of ₹ 2.86 Crores) and Security Deposit of ₹ 1.80 Crores (Company indirect share of ₹ 0.14 Crores) with interest since the project is not executable purely on account of various social-legal issues neither in the control of the CYHPL nor in the control of local administration/authorities.

GoHP has formed a committee to deal with the issues of various projects which includes Chango Yangthang Hydro Power Limited (CYHPL). On the direction of GoHP, a public meeting was conveyed, in which the villagers categorically refused for development of any Hydro Electric project in the Hangrang valley including 180 MW Chango Yangthang HEP and refused to co-operate on the issue of development of any project. During the meeting called for by the committee, CYHPL categorically refused to execute the project in view of severe local issue and lapse of clearances for the project. Committee has noted the same.

In view of this, CYHPL has reiterated its demand for refund of money along with the Interest and the management of CYHPL is confident of recovering the upfront premium and Security Deposit paid on account of surrender of project, in full.

In case of Malana Power Company Limited (MPCL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with Himachal Pradesh State Electricity Board Limited (HPSEBL):

On April 27, 2019, MPCL has received provisional net demand of ₹ 80.69 Crores (Company indirect share of ₹ 3.11 Crores) in relation to wheeling charges for the period April 1, 2008 to March 31, 2019 from Himachal Pradesh State Electricity Board Limited (HPSEBL) based on an order passed by the Himachal Pradesh Electricity Regulatory



Commission (HPERC). In this regard the MPCL has paid under protest an amount of ₹ 28.17 Crores (Company indirect share of ₹ 1.09 Crores). Based on the legal opinion obtained, the MPCL is of the view that demand is not legally tenable and would not result in any material liability on the MPCL for the period on or before March, 2019 and accordingly has filed an appeal before Electricity Appellate tribunal (APTEL), on April 24, 2019 at New Delhi, which is pending adjudication with APTEL.

During the current quarter, in another appeal of MPCL, APTEL directed to HPERC to determine the wheeling charges based on capacity as well as voltage wise. Accordingly, HPERC vide order dated 30th November 2022 revised its MYT Order for the period from 2019-2023 and reduced the charges substantially during the quarter.

Based on the legal opinion, MPCL is of the view that in an appeal pending with APTEL for determination of charges from April 2008 to March 2019, it is expected that APTEL, on the same analogy, will direct the HPERC to revise the wheeling charges for the period from 1st April, 2008 to March 31, 2019 also. Accordingly, MPCL has provided for additional amount of ₹3.77 Crores during the quarter as against the net demand of HPSEBL.

Hence, MPCL is of the opinion that the demand of HPSEBL is legally not tenable and may not result in any further material liability on MPCL.

- c) In case of BG Wind Power Limited (BGWPL), a subsidiary of an associate (BEL) where the Power Purchase Agreement (PPA) with DISCOM has expired on March 31, 2019. BG Wind Power Limited, subsidiary of associate is pursuing for Power Purchase Agreement (PPA) with DISCOM @ ₹ 3.14 per kwh as per RERC third amendment regulation dated 5th March 2019 for the entire duration of the project. The DISCOM has yet not renewed the PPA. During the period, BGWPL has continued to recognise Revenue from Sale of Power of ₹ 2.18 Crores and Generation Based Incentive (GBI) of ₹ 0.35 Crores (Company indirect share of ₹ 0.19 Crores) and shown under Unbilled Revenue as the Management of the BGWPL believes that PPA will be signed. BGWPL has filed the writ petition with Rajasthan High Court, Jaipur in this regard and the matter is still undecided as hearing is continued.
- d) In case of NJC Hydro Power Limited (NHPL), a subsidiary of an associate (BEL), where the project of is on hold for quite some time due to suspension of environment clearance by Hon'ble National Green Tribunal and thereafter Wildlife Institute of India (WII) in its report has mentioned that project could not be undertaken at the project site.

As per directions of Hon'ble Supreme Court, arbitration notice was sent to GoAP and have also indicated the name of arbitrator. Simultaneously, efforts were initiated to settle the issue by mutual negotiations.

As the project is not doable any more, the management of NHPL has decided not to implement the project and sought the refund of upfront premium of ₹ 25.47 Crores (Company indirect share of ₹ 1.93 Crores) from GoAP invoking the clauses of MoA and presently the matter is under litigation with GoAP.

Accordingly, the Board of Directors of NHPL on dated 15th June 2022 decided to write-off Capital Work-in-Progress (CWIP) including pre-operative expenses net of waiver of loan from Holding Company (Bhilwara Energy Limited (BEL)) charged to the statement of profit & loss during the June 2022 quarter except the upfront premium paid.



Lodha & Co.

Chartered Accountants
12, Bhagat Singh Marg,
New Delhi – 110 001

S S Kothari Mehta & Company

Chartered Accountants
Plot No-68, Okhla Industrial Area,
Phase III, New Delhi -110020

The above Emphasis of matters were reported in the review report of consolidated financial results of an associate (BEL). The opinion of the auditor of the associate company is not modified in respect of matters stated above. Our conclusion is not modified in respect of above matters.

8. Other Matters

We did not review the interim financial results and other financial information in respect of 2 associates included in the consolidated financial results, whose interim financial results/information reflect total net profit/(loss) of ₹ 0.65 Crores and ₹ 11.15 Crores .and total comprehensive Income/ (loss) of ₹ 0.65 Crores and ₹ 11.15 Crores for the quarter and nine month ended December 31, 2022 respectively as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditors whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Lodha & Co.

Chartered Accountants
Firm's Registration No. 301051E

(Gaurav Lodha)

Partner

M. No. 507462

UDIN: 23507462B6VDDJ4364

Place: Noida

Date: 09.02.2023



For S S Kothari Mehta & Company

Chartered Accountants
Firm's Registration No. 000756N

(Vijay Kumar)

Partner

M. No. 092671

UDIN: 23092671B9SHY04232

Place: Noida

Date: 09.02.2023



RSWM LIMITED

CIN:L1715RJ1960PLC008216

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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

PART I		(₹ in Crore)											
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income												
1	a) Revenue from operations	855.05	953.79	1,001.08	2,832.67	2,696.07	3,817.42	855.05	953.79	1,001.08	2,832.67	2,696.07	3,817.42
	b) Other income	9.81	9.48	6.04	50.60	19.58	32.12	9.81	9.48	6.04	50.60	19.58	32.12
	Total Income (a + b)	864.86	963.27	1,007.12	2,883.27	2,715.65	3,849.54	864.86	963.27	1,007.12	2,883.27	2,715.65	3,849.54
	Expenses												
2	a) Cost of materials consumed	509.79	580.29	557.97	1,705.71	1,500.17	2,107.99	509.79	580.29	557.97	1,705.71	1,500.17	2,107.99
	b) Purchase of traded goods	25.94	29.45	24.15	82.18	47.83	88.72	25.94	29.45	24.15	82.18	47.83	88.72
	c) Change in inventories of finished goods, stock in trade and work in progress	6.96	(40.79)	(24.71)	(89.65)	(76.26)	(60.73)	6.96	(40.79)	(24.71)	(89.65)	(76.26)	(60.73)
	d) Employee benefits expenses	105.16	109.95	101.38	323.82	300.78	401.40	105.16	109.95	101.38	323.82	300.78	401.40
	e) Finance cost	20.72	18.51	15.30	57.83	50.54	67.61	20.72	18.51	15.30	57.83	50.54	67.61
	f) Depreciation and amortization expenses	32.59	34.77	26.02	94.80	85.93	113.08	32.59	34.77	26.02	94.80	85.93	113.08
	g) Power & fuel	99.84	103.61	103.91	313.74	283.77	387.83	99.84	103.61	103.91	313.74	283.77	387.83
	h) Other expenses	88.86	99.13	122.88	296.72	337.33	460.16	88.86	99.13	122.88	296.72	337.33	460.16
	Total Expenses	889.86	934.92	926.90	2,785.15	2,530.09	3,566.06	889.86	934.92	926.90	2,785.15	2,530.09	3,566.06
3	Profit(+)/Loss (-) before Tax, Exceptional items & Share of Profit(+)/Loss (-) of Associates (1 - 2)	(25.00)	28.35	80.22	98.12	185.56	283.48	(25.00)	28.35	80.22	98.12	185.56	283.48
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax & Share of Profit(+)/Loss (-) of Associates (3 +/- 4)	(25.00)	28.35	80.22	98.12	185.56	283.48	(25.00)	28.35	80.22	98.12	185.56	283.48
6	Share of Profit(+)/Loss (-) of Associates	-	-	-	-	-	-	0.65	6.39	1.27	11.15	3.29	6.24
7	Profit (+)/Loss (-) before tax (5-6)	(25.00)	28.35	80.22	98.12	185.56	283.48	(24.35)	34.74	81.49	109.27	188.85	289.72
8	Less: Tax Expense												
	Current Tax	(4.37)	4.95	19.82	17.14	38.15	49.37	(4.37)	4.95	19.82	17.14	38.15	49.37
	Tax of earlier year provided/(written back)	-	-	-	-	(11.78)	(11.78)	-	-	-	-	(11.78)	(11.78)
	Deferred Tax	(6.64)	9.66	10.00	13.98	29.15	5.91	(6.64)	9.66	10.00	13.98	29.15	5.91
9	Net Profit (+)/Loss (-) for the Period (7-8)	(13.99)	13.74	50.40	67.00	130.04	239.98	(13.34)	20.13	51.67	78.15	133.33	246.22
10	Other Comprehensive Income												
	a) i) Item that will not be reclassified to profit or loss	(0.38)	2.15	(14.59)	(10.37)	10.21	(3.23)	(0.38)	2.15	(14.59)	(10.37)	10.21	(3.23)
	ii) Income tax relating to Item that will not be reclassified to profit or loss	-	-	1.75	-	(1.04)	0.32	-	-	1.75	-	(1.04)	0.32
	iii) Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	0.01	-	0.02	(0.01)
	b) i) Item that will be reclassified to profit or loss	2.35	(1.10)	1.39	(0.47)	0.59	0.48	2.35	(1.10)	1.39	(0.47)	0.59	0.48
	ii) Income tax relating to Item that will be reclassified to profit or loss	(0.82)	0.38	(0.49)	0.16	(0.20)	(0.17)	(0.82)	0.38	(0.49)	0.16	(0.20)	(0.17)
11	Other Comprehensive Income/(Loss) for the period	1.15	1.43	(11.94)	(10.68)	9.56	(2.60)	1.15	1.43	(11.93)	(10.68)	9.58	(2.61)
12	Total Comprehensive Income for the period (9 +/- 11)	(12.84)	15.17	38.46	56.32	139.60	237.38	(12.19)	21.56	39.74	67.47	142.91	243.61
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
14	Other Equity						974.99						1,011.90
15	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)												
	a) Basic	(5.94)	5.83	21.40	28.45	55.22	101.90	(5.66)	8.55	21.94	33.18	56.61	104.55
	b) Diluted	(5.94)	5.83	21.40	28.45	55.22	101.90	(5.66)	8.55	21.94	33.18	56.61	104.55



RSWM LIMITED

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

PART II													(₹ in Crore)
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue												
	a) Yarn	733.57	846.11	856.34	2,466.30	2,368.78	3,334.65	733.57	846.11	856.34	2,466.30	2,368.78	3,334.65
	b) Fabric	201.31	222.13	207.91	650.62	507.40	731.74	201.31	222.13	207.91	650.62	507.40	731.74
	Total	934.88	1,068.24	1,064.25	3,116.92	2,876.18	4,066.39	934.88	1,068.24	1,064.25	3,116.92	2,876.18	4,066.39
	Less :- Inter Segment Revenue	79.83	114.45	63.17	284.25	180.11	248.97	79.83	114.45	63.17	284.25	180.11	248.97
	Net Sales /Income from Operations	855.05	953.79	1,001.08	2,832.67	2,696.07	3,817.42	855.05	953.79	1,001.08	2,832.67	2,696.07	3,817.42
	Segment Result												
	Profit (+)/Loss (-) before tax and Interest from each Segment)												
	a) Yarn	(5.91)	49.32	94.87	123.01	241.40	359.43	(5.91)	49.32	94.87	123.01	241.40	359.43
	b) Fabric	(5.84)	(5.57)	(1.09)	(6.28)	(18.11)	(22.39)	(5.84)	(5.57)	(1.09)	(6.28)	(18.11)	(22.39)
	Total	(11.75)	43.75	93.78	116.73	223.29	337.04	(11.75)	43.75	93.78	116.73	223.29	337.04
	Less :- i. Interest	20.72	18.51	15.30	57.83	50.54	67.60	20.72	18.51	15.30	57.83	50.54	67.60
	ii. Other un-allocable expenditure net off unallocable income	(7.47)	(3.11)	(1.74)	(39.22)	(12.81)	(14.04)	(7.47)	(3.11)	(1.74)	(39.22)	(12.81)	(14.04)
	Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates	(25.00)	28.35	80.22	98.12	185.56	283.48	(25.00)	28.35	80.22	98.12	185.56	283.48
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	-	-	0.65	6.39	1.27	11.15	3.29	6.24
	Profit(+)/Loss(-) before Tax	(25.00)	28.35	80.22	98.12	185.56	283.48	(24.35)	34.74	81.49	109.27	188.85	289.72
	Segment Assets												
	a) Yarn	1,860.85	1,789.09	1,853.22	1,860.85	1,853.22	1,892.09	1,860.85	1,789.09	1,853.22	1,860.85	1,853.22	1,892.09
	b) Fabric	436.43	493.16	361.73	436.43	361.73	434.97	436.43	493.16	361.73	436.43	361.73	434.97
	Total	2,297.28	2,282.25	2,214.95	2,297.28	2,214.95	2,327.06	2,297.28	2,282.25	2,214.95	2,297.28	2,214.95	2,327.06
	Un-allocated	212.33	210.80	227.09	212.33	227.09	209.75	258.85	256.67	261.06	258.85	261.06	246.66
	Total Segment Assets	2,509.61	2,493.05	2,442.04	2,509.61	2,442.04	2,536.81	2,556.13	2,538.92	2,476.01	2,556.13	2,476.01	2,573.72
	Segment Liabilities												
	a) Yarn	1,182.25	1,131.94	1,164.83	1,182.25	1,164.83	1,171.64	1,182.25	1,131.94	1,164.83	1,182.25	1,164.83	1,171.64
	b) Fabric	194.57	192.68	184.08	194.57	184.08	222.16	194.57	192.68	184.08	194.57	184.08	222.16
	Total	1,376.82	1,324.62	1,348.91	1,376.82	1,348.91	1,393.80	1,376.82	1,324.62	1,348.91	1,376.82	1,348.91	1,393.80
	Un-allocated	136.81	159.61	192.37	136.81	192.37	144.47	136.81	159.61	192.37	136.81	192.37	144.47
	Total Segment liabilities	1,513.63	1,484.23	1,541.28	1,513.63	1,541.28	1,538.27	1,513.63	1,484.23	1,541.28	1,513.63	1,541.28	1,538.27
3 (c)	Capital Employed	995.98	1,008.82	900.76	995.98	900.76	998.54	1,042.50	1,054.69	934.73	1,042.50	934.73	1,035.45



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on February 09, 2023. The Limited Review for the quarter and nine months ended December 31, 2022 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- 2 The Other Comprehensive Loss (OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized loss on fair valuation of equity investments amounting to ₹ 10.37 Crore (previous year ₹ 2.31 Crore) and loss of remeasurements of the defined benefit plans of ₹ NTL (previous year ₹ 0.92 Crore).
- 3 On January 13, 2023, the Company allotted 2,35,50,842 fully paid-up equity shares having a face value of ₹ 10/- each at a price of ₹ 100/- per Right equity share (including premium of ₹ 90/- per right equity share) aggregating to ₹ 235.50 Crores on a rights basis to the existing equity shareholders of the Company in the ratio of 1:1 right equity shares i.e. one equity shares for every one equity shares held by the eligible equity shareholders on the record date. The Rights Issue proceeds shall be utilised in line with the objects of the issue as stated in the Offer Document.



**By Order of the Board
For RSWM Limited**

Riju Jhunjunwala
Chairman & Managing Director and CEO
DIN:00061060

Place: Noida (U. P.)
Date: February 09, 2023